ROYAL LONDON

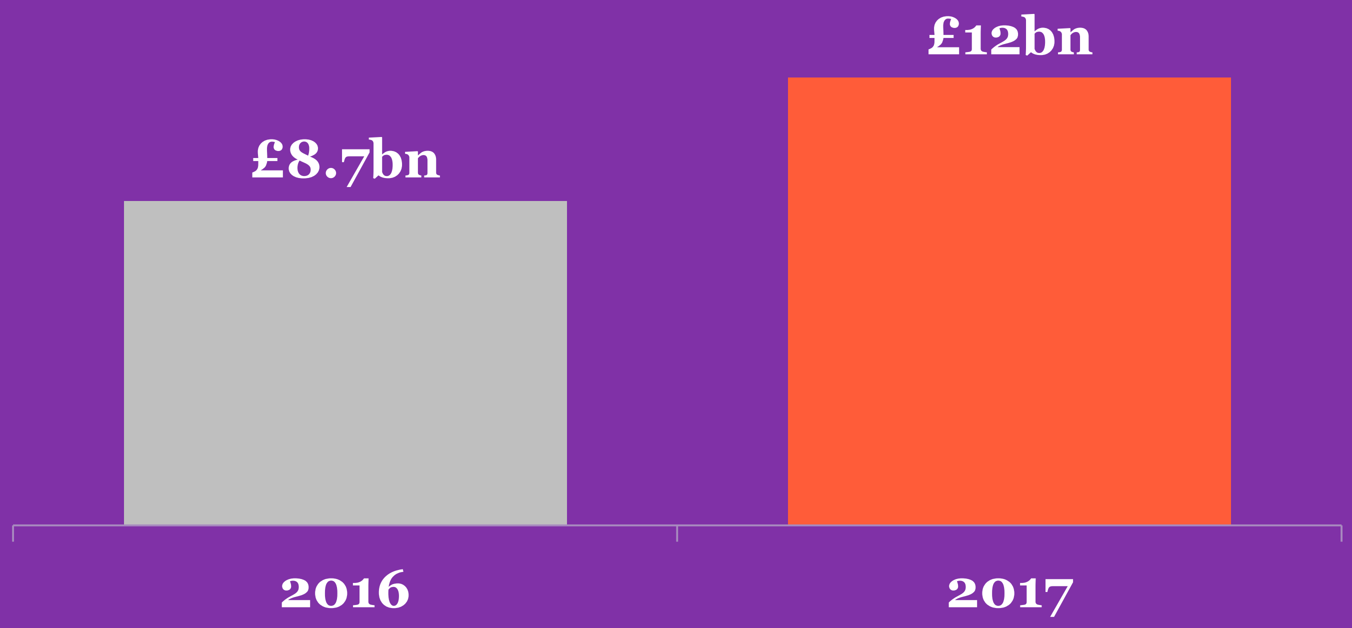
PHIL LONEY

GROUP CHIEF EXECUTIVE

Our AGM is an important day for us

HEADLINE FINANCIAL RESULTS

New Business Premiums



£12bn

+ 38%

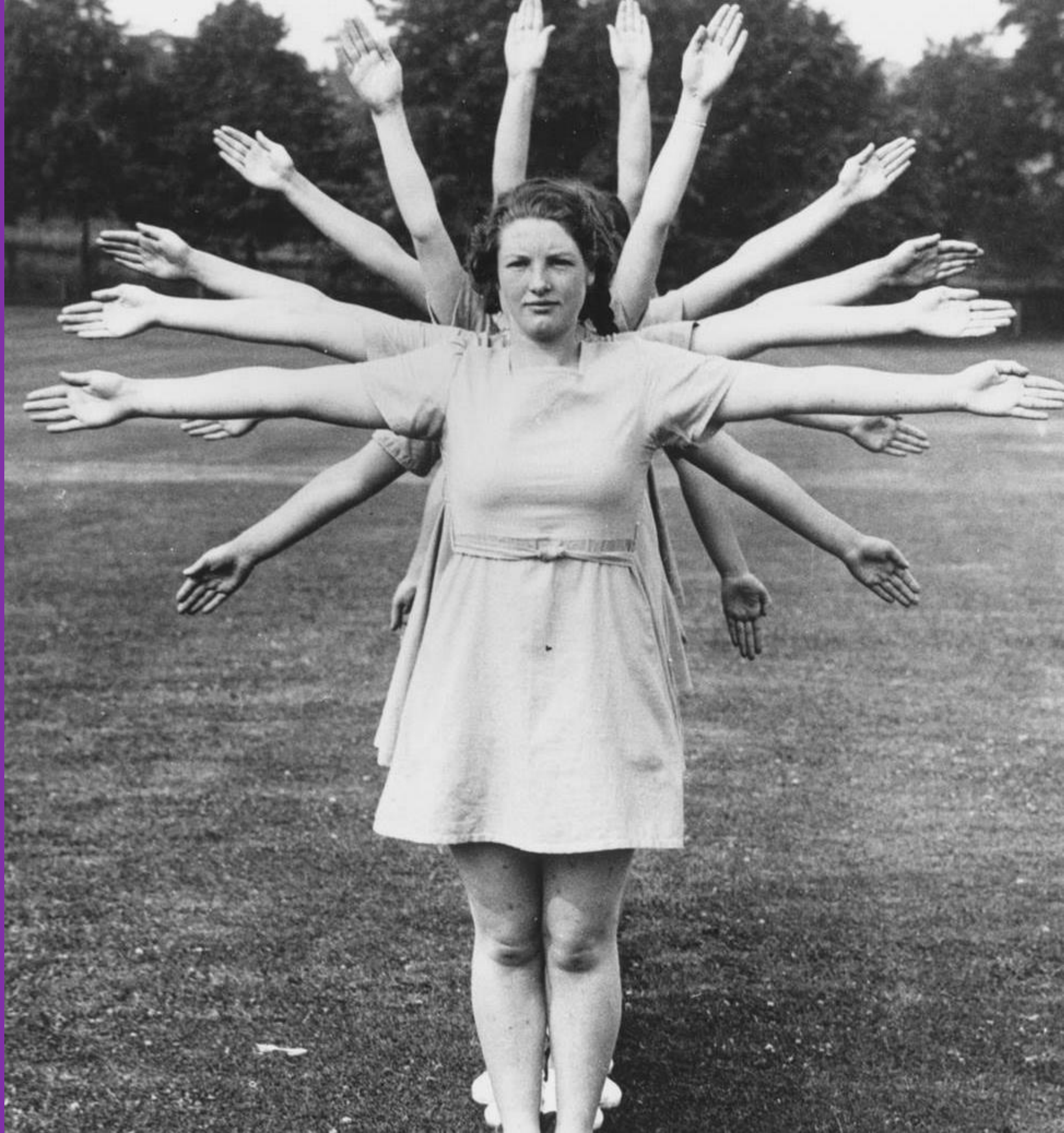
- European Embedded Value operating profit before tax up by **17% to £329m**
- Funds under management up by **14% to £114bn**

ROYAL LONDON

More than **1.2m members** sharing in our success

ROYAL LONDON

We have been delivering our strategy for **five years**



Funds under management have grown from **£50bn - £114bn** & new business premiums **£3.2bn - £12bn**

PENSIONS

Group & individual sales up **39% to £10.8bn**

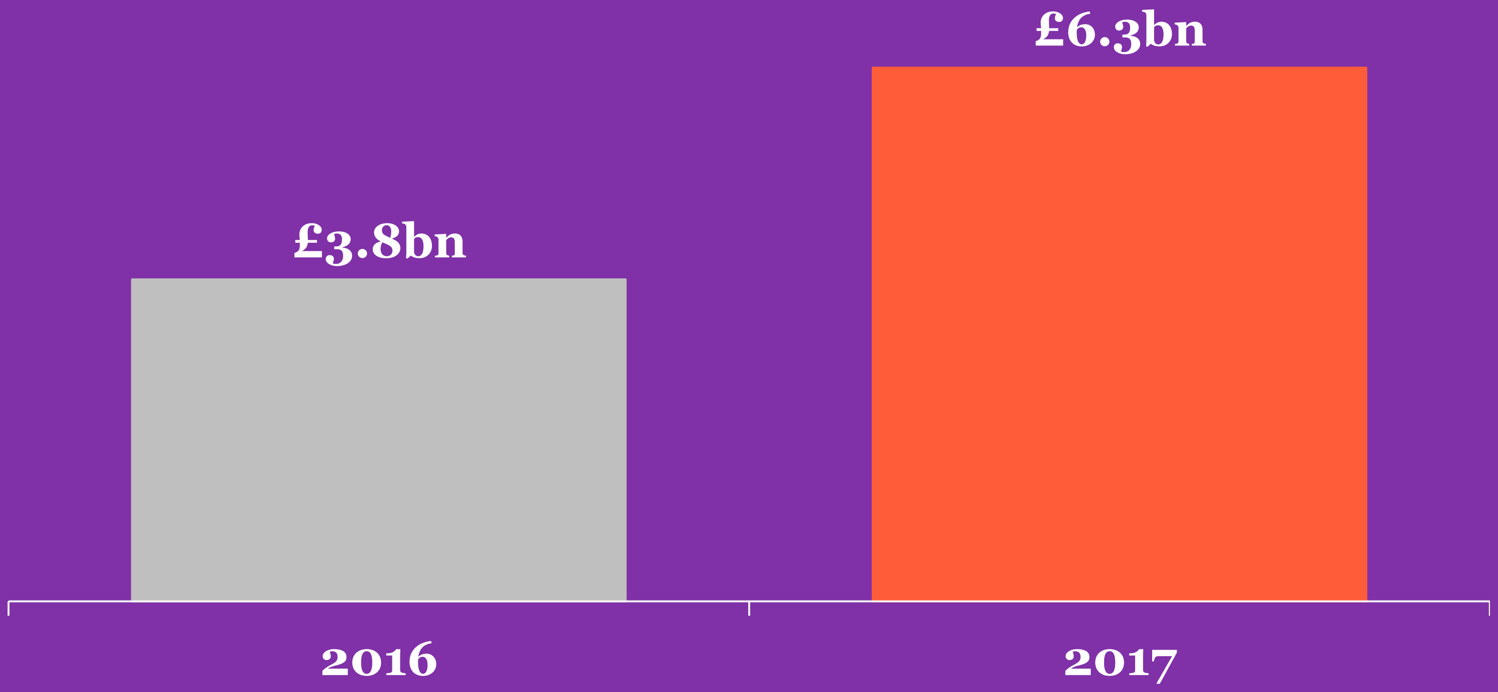
First stage of **auto-enrolment now completed …**

But we see it as just the start …

Pensions Freedoms

Drawdown

INDIVIDUAL PENSIONS AND DRAWDOWN



£6.3bn

+ 68%

PROTECTION

New business sales increased by 25% to £807m

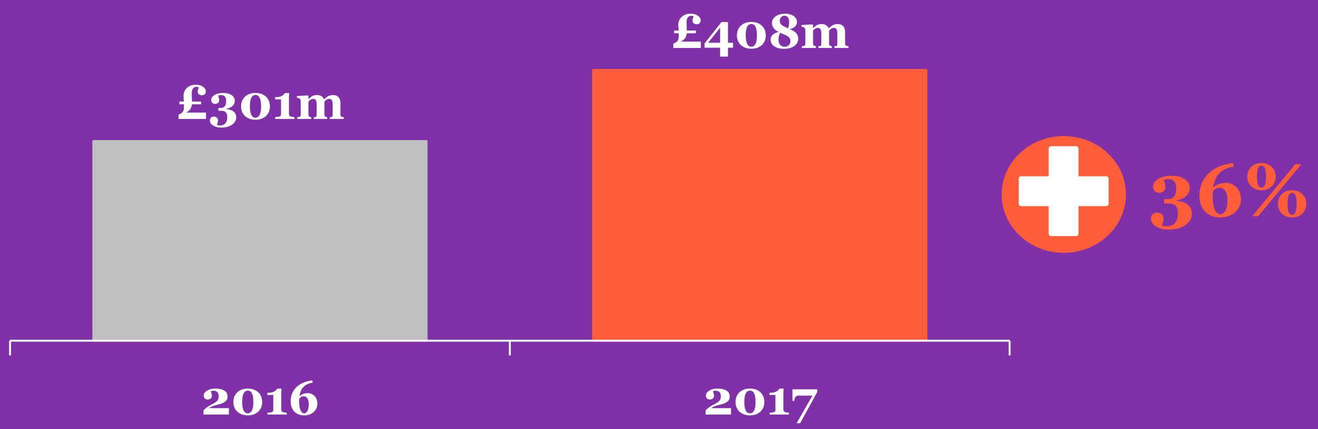
Innovation in life assurance through London & Country Mortgages partnership

ROYAL LONDON

CONSUMER

More strong growth

in the Consumer business



Royal London Over 50s Life Cover sales increased by **50%**

Successful partnerships with Co-operative Funeral Services, Ecclesiastical Insurance & Post Office

Launched Royal London funeral plan

New partnerships with Clydesdale & Yorkshire banks

ROYAL LONDON ASSET MANAGEMENT

FUNDS UNDER MANAGEMENT

£114bn

+ 14%

New funds launched

Ascentric delivered strong growth

INVESTING YOUR MONEY

SUSTAINABLE INVESTMENT TEAM

Why markets will tackle climate change, with or without Donald Trump

The US solar industry now employs nearly twice as many workers as oil, gas and coal combined

Mike Fox | Friday 2 June 2017 14:30 BST |

Business

Saudi Aramco float: It is time for regulator to roll up the red carpet

ASHLEY HAMILTON CLAXTON | Thursday 12 October 2017 11:33 | 1 comment

Industry can profit by embracing AI

Governance storms have been kept in their teacups by more consultation

ASHLEY HAMILTON-CLAXTON
VOICE OF BUSINESS

series of tempestuous showdowns, predictions of voter rebellion might seem like hot air. But the real reason for this apparent calm is that this year the storms have been kept within their

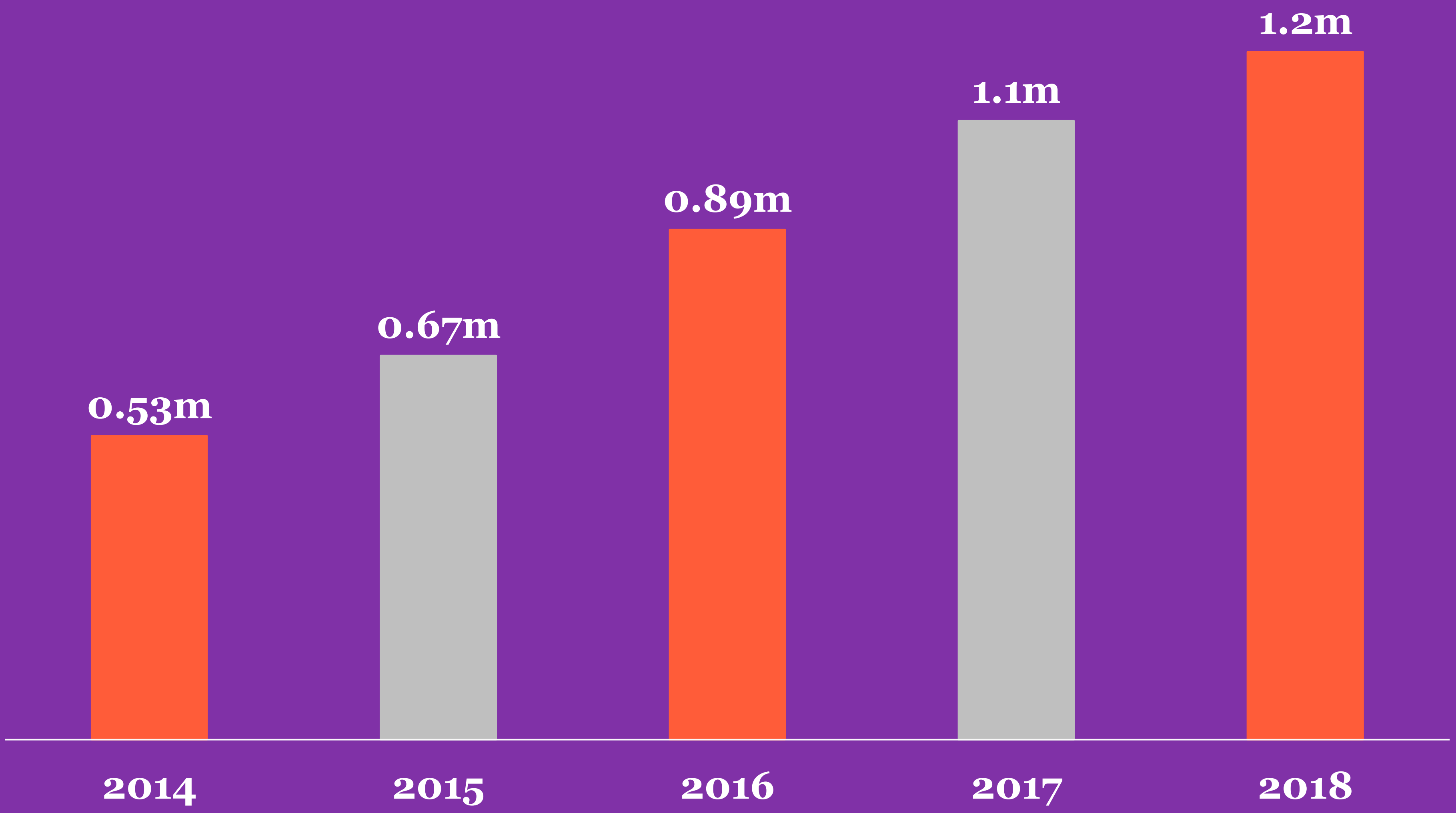
respective teacups. The past 12 months have seen an unprecedented level of activity from many of Britain's

much) their executives get paid. They managed to placate shareholders, but scraping by can only get boardrooms so far. More often than not, the devils are still there, buried in the detail.

Ashley Hamilton-Claxton is corporate governance manager for Royal London

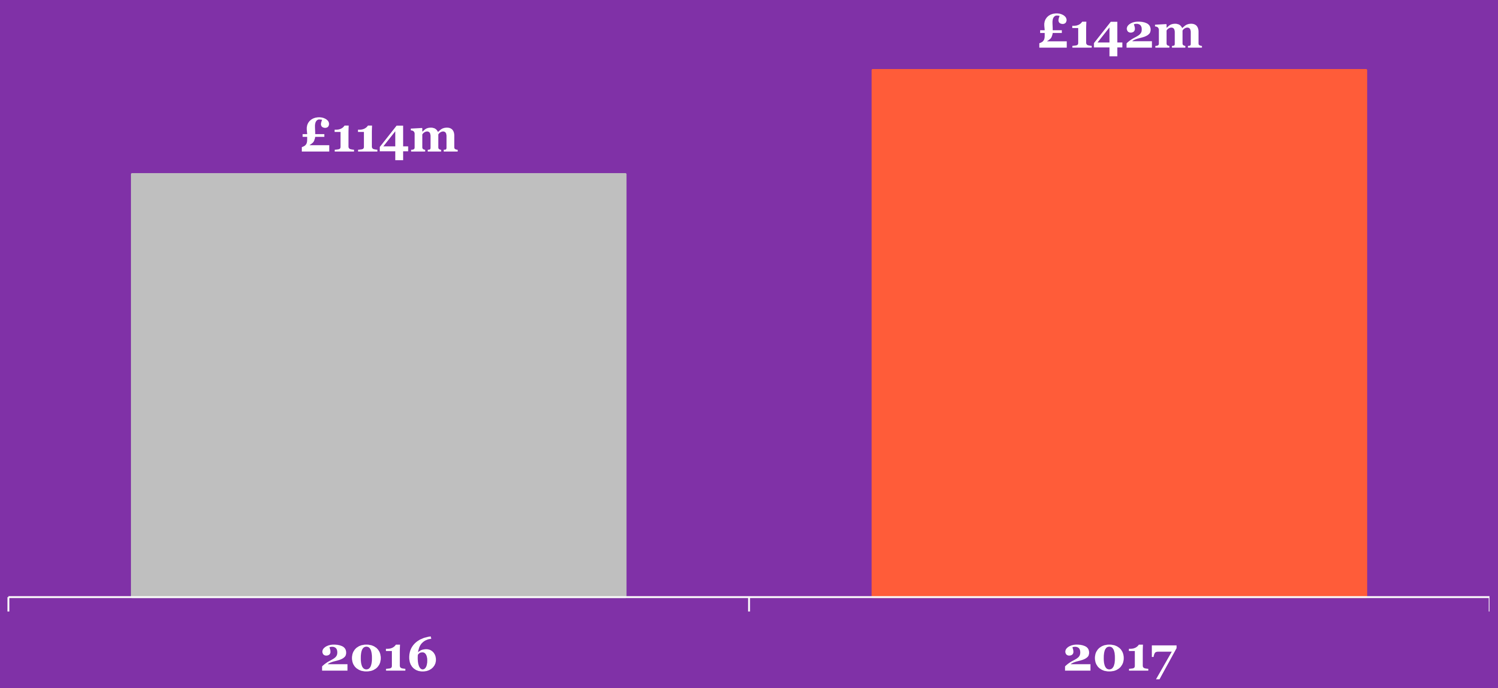
ROYAL LONDON

1.2 MILLION MEMBERS



ROYAL LONDON

PROFITSHARE



£142m

+ 25%

ROYAL LONDON

New work experience programme

Relaunched the Royal London Foundation

members@royallondon.com

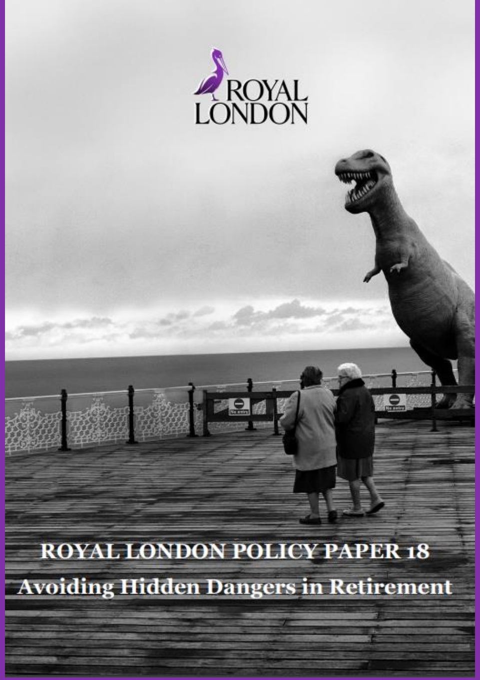
ROYAL LONDON

BRAND

ONE-DAY CRICKET SPONSORSHIP

ROYAL LONDON

GUIDES AND POLICY PAPERS



ROYAL LONDON

HEADLINES

DIVIDEND TAX RELIEF

Glass ceiling? This is a job for the
£1bn Wonder Women
Two superstar fund managers tell **Anna Mikhailova** how, in the male-dominated industry of finance, they have shot to the top

IN BRIEF
Youngsters could get company pensions

We're pushing ever harder to stop excessive pay rises

Royal minted as profits rise

ROYAL London notched up record £100billion funds under management last year as it shrugged off lower interest rates with healthy sales and profit growth.
The UK's biggest mutual life and pensions group hailed the success of

Don't bet against the ageing bulls

Royal London Asset Management is still backing stocks

Trading Post

Royal London backs City with new property fund

Royal London adds its weight to row over Saudi Aramco listing

Persimmon boss quits in bonus row

'Scandal' of tax fees on pension pots

What would you choose – £24,000 a year from age 65 . . . or £849,000 now?

Ashes to ashes, dust to dust - direct to you laptop or pho

Property feeds the roots of inequality in Britain. Inheritance will entrench it
Ian Jack

NEW THREAT TO ID PENSIONS

PIGGY SPANK

DO YOU RUN THE BANK MUM & DAD

MARKETS ON EDGE OVER KOREA CRISIS

Markets are set for a nervous start to the week, as tension between North Korea and America ratchets up.
Asian stock markets fell on Friday as investors grew more anxious about the possibility of a military confrontation.
A Pyongyang official said the US was becoming "more vicious and more aggressive" under President Donald Trump.

Royal London seeks Irish licence to end uncertainty

Widowed parents £12,000 poorer after benefits change

Fancy a £1m transfer? It might end in tears

ORDINARY BUYERS HIT BY EXTRA STAMP DUTY

Talking about finances could improve your relationship

MILLIONS TO GET PENSION SHOCK

This is MONEY.co.uk

FINANCIAL WEBSITE OF THE YEAR

Steve Webb

Money Home | Markets | Saving & banking | Investing | Bills | Cars | Holidays | Cards & loans | Pensions | Mortgages & home | Experts | Buy-to-let | Login

Steve Webb for This Is Money's recent articles

I'm 31 and earned more than £200k last year, so now have a £10k pension limit. How do I save for retirement? Steve Webb replies

09/05/17 11:39

This is 'something of a 1% issue but an issue nonetheless', says a high-earning reader who wonders how they will save for retirement now their pension annual allowance is limited. Former Pensions Minister Steve Webb, who is This Is Money's Agony Uncle, explains the issue and the options. ...read

Is it worth joining my company pension scheme at age 60 and earning £7,670 a year? Steve Webb replies

02/05/17 14:51

Former Pensions Minister Steve Webb is This Is Money's Agony Uncle. He is ready to answer your questions, whether you are still saving, in the process of stopping work, or juggling your finances in retirement. This week, a 60-year-old working only part of the year and earning £7,670 asks if she should join her firm's pension scheme. ...read

How do you avoid a 40% tax hit when taking a large amount of money from your pension pot? Steve Webb replies

27/04/17 13:46

Former Pensions Minister Steve Webb is This Is Money's Agony Uncle. He is ready to answer your questions, whether you are still saving, in the process of stopping work, or juggling your finances in retirement. This week, why might HMRC overtax you at 40% instead of 20% on pension withdrawals, and can you prevent this? ...read

DON'T MISS

JEFF PRESTRIDGE
Reward the loyal and do it now - it's unacceptable people have cover that is no longer fit for purpose

How to shave money off the price of razor blades or even join a shaving club

TONY HETHERINGTON
Zeros to heroes... your £20k British Gas bill horror is over

SUNDAY NEWSPAPER SHARE TIPS
ECSC, Burberry and Dairy Crest

ROYAL LONDON

ROYAL LONDON PROMPTED BRAND AWARENESS

23% increase

in
Prompted Brand Awareness
since our rebrand 4 years ago

INVESTING IN CUSTOMER SERVICE

£500m invested in technology & transformation projects since 2014

ROYAL LONDON

#*thinkbeyond* project completed planning phase

First phase of new investment wrap platform launched

Pathways Programme will improve customer experience

2017 FINANCIAL ADVISER SERVICE AWARDS

LOOKING AHEAD

Stronger **Products**

Value **for Money**

Better **Service**

Visible **Brand**

Healthy **Market Share**

ROYAL LONDON

WE ARE CONFIDENT IN OUR STRATEGY

ROYAL LONDON